

Media Statement: Tuesday, 29 November 2011

Ventura assists advisers in becoming FOFA ready.

Kate Mulligan, Managing Director of Ventura Investments Management Ltd, has today announced a price reduction for its Ventura Wholesale Funds. The price reduction accompanies the re-appointment of Russell Investments as the investment manager for the Funds.

Mulligan said that the initiative was driven by Ventura's close relationship with advisers, who had provided feedback that cost reductions would be welcomed by many clients who are increasingly cost conscious, but who still wanted to invest in a range of active managers and asset classes. The initiative represents up to a 25 percent discount on previous pricing.

Mulligan believes that the practice efficiencies provided by a multi-manager approach will position advisers strongly ahead of the Future of Financial Advice reforms (FOFA).

"The inherent efficiencies of a multi-manager fund are ideal for FOFA, as they help save advisers' time and assist in compliance management," said Mulligan. "For example, auto-rebalancing between asset classes for our diversified funds allows an adviser to maintain consistency between client risk profiles and their investment portfolios, even in times of extreme market volatility."

Mulligan added, "The Ventura Funds diversify risk, while allowing investors access to portfolios expertly managed by Russell at very competitive prices. We think the new pricing for access to a well-respected investment manager like Russell will encourage nervous investors to dip their toes back into the water at a time when equity markets represent good long term value."

Patricia Curtin, Managing Director, Intermediaries at Russell Investments said, "Our close working relationship over the past nine years means we have a deep understanding of the Ventura business and its client needs. We have continually evolved our offering to meet these requirements through challenging market conditions and we are committed to helping investors and advisers navigate regulatory change."

"Ventura's approach is fiercely independent. Its outsourced-model, based on appointing external investment managers, allows it to be completely objective when providing oversight of the Funds," said Mulligan. "We see this as a great benefit in a competitive environment."

### **Best Performing Funds**

[Ventura Conservative Fund \(Formerly Ventura Capital Stable Fund\)](#)

[Ventura Diversified 50 Fund](#)

[Ventura Growth 70 Fund](#)

[Ventura Australian Opportunities](#)

Source: Australian Financial Review Morningstar Best Performing Funds (as of Wednesday, 23<sup>rd</sup> November).

Photographs:



Photo #1 (0466)

(From left) Patricia Curtin, Chris Corneil, (Russell Investments) Kate Mulligan (Ventura ), Suzi Lill and Scott Fletcher (Russell Investments)

Photo #2 (0464)

(From left) Chris Corneil, (Russell Investments) Kate Mulligan (Ventura)

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