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VENTURAFEM

VENTURA MANAGED
ACCOUNT PORTFOLIOS

SUPPLEMENTARY PRODUCT
DISCLOSURE STATEMENT

Ventura Investment Management Limited

ABN 49 092 375 258

Australian Financial Services Licence No. 253045

Dated: 10 June 2025

This Supplementary Product Disclosure Statement (SPDS) is issued by Ventura Investment Management Limited ABN 49 092 375 258 AFSL No. 253045 (Responsible Entity) and it updates and should be read in conjunction with the Ventura Managed Account Portfolios Product Disclosure Statement (VMAPS PDS) dated 8 August 2022. This SPDS is dated 10 June 2025.

1. Changes to the PDS

The VMAPS PDS is amended as follows.

1.1 VMAPS PDS Part A

1.1.1 Subsection titled 'Ongoing Adviser Fee' on Page 18 of the VMAPS PDS

The subsection titled 'Ongoing Adviser Fee' on page 18 of the VMAPS PDS is deleted and replaced with the following:

You can agree to an ongoing fee arrangement with your financial adviser, either on an ongoing basis or for a fixed term of up to 12 months and you can elect to have this paid from your Account balance. This may be charged as a regular dollar or percentage fee.

Where you set up ongoing financial adviser service fees, they will continue to be deducted from your Account balance until such time that your fixed-term fee or last consent expires, you do not renew your consent, or you request us to cease paying financial adviser service fees from your Account balance.

1.1.2 Subsection titled 'Adviser Research Fee' on Page 18 of the VMAPS PDS

The subsection titled 'Adviser Research Fee' on page 18 of the VMAPS PDS is deleted and replaced with the following:

An Adviser Research Fee may be payable to your financial adviser for the provision of research which is conducted by them and/ or third-party contractors as part of the provision of financial product advice to you.

1.1.3 Subsection titled 'Licensee Service Fee' on Page 18 of the VMAPS PDS

The subsection titled 'Licensee Service Fee' on page 18 of the VMAPS PDS is deleted and replaced with the following:

A Licensee Service Fee may be payable to your financial adviser's licensee for services provided by the licensee including assisting with determining, reviewing and assessing the Fund and the Investment Models to be offered under VMAPS. The amount of the Licensee Service Fee is deducted from your Account to a maximum of 2.20% p.a. of your Account balance or agreed fixed dollar amount up to a maximum of 2.20% p.a. of your Account balance.

The VMAPS PDS is unchanged except as indicated above.

If you have any questions, or you need a copy of the VMAPS PDS please contact us on 1300 738 421.