

IQ ACCUMULATION CONSERVATIVE.

MONTHLY PERFORMANCE REPORT

AS OF 31 MAY 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 70% defensive and 30% growth.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 1% benchmark over rolling three-year periods, net of investment management fees. Designed for investors with a minimum three-year timeframe seeking a diversified portfolio with an emphasis on interest-bearing assets and lower volatility, and therefore willing to accept lower potential performance.

RISK PROFILE

Conservative

BENCHMARK

CPI + 1%

INCEPTION

26 Mar 2024

INVESTMENT HORIZON

3 Years

PLATFORM AVAILABILITY

IconiQ

HUB24

MLC Expand

BT Panorama

Macquarie Wrap

STRATEGIC ASSET ALLOCATION

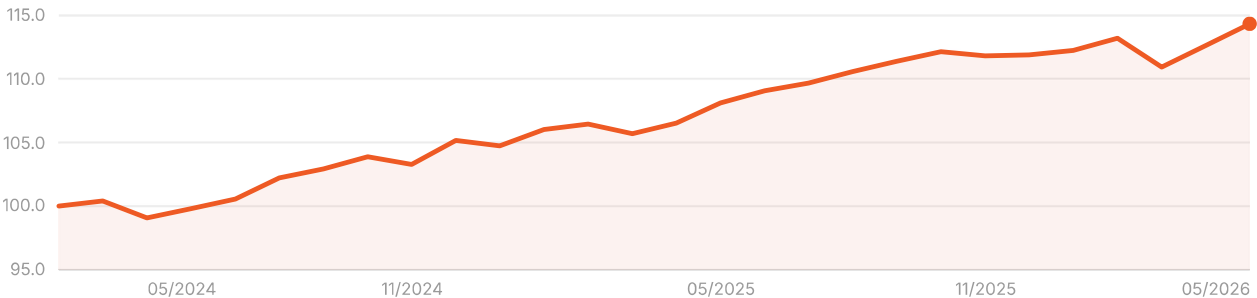
DEFENSIVE 70% GROWTH 30%

70%

30%

02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF \$100 SINCE INCEPTION



TOTAL RETURNS · AS OF 31 MAY 2026

1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEAR	SINCE INCEPTION
1.57%	1.03%	2.32%	5.93%	7.04% p.a.	6.35% p.a.

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 BetaShares Aus High Interest Cash ETF — CASH

03 Western Asset Aus Bd A — AUSTRALIAN BONDS

05 PIMCO Global Bond W — INTERNATIONAL BONDS

07 Ardea Real Outcome Fund — AUSTRALIAN BONDS

09 Janus Henderson Tactical Income — AUSTRALIAN BONDS

02 Colchester Global Government Bond A — INTERNATIONAL BONDS

04 Macquarie Income Opportunities — INTERNATIONAL BONDS

06 AB Managed Volatility Equities — AUSTRALIAN SHARES

08 Fidelity Australian Equities — AUSTRALIAN SHARES

10 Arrowstreet Global Equity Fund — INTERNATIONAL SHARES

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds		22.0	Cash		18.0
International Bonds		26.0	International Shares		13.0
Australian Shares		10.0	Diversified Alternatives		7.0
Global Infrastructure		2.0	Global REITs		2.0

EQUITY SECTOR

Financial Services		17.6
Technology		16.6
Basic Materials		11.6
Real Estate		9.7
Consumer Cyclical		9.2
Industrials		8.3
Communication Svcs		7.7
Healthcare		6.1
Consumer Defensive		4.7
Utilities		4.5
Energy		4.1

EQUITY REGIONAL EXPOSURE

North America		47.6
Australasia		31.9
Europe dev		8.2
United Kingdom		3.8
Japan		3.1
Asia emrg		2.4
Asia dev		2.1
Latin America		0.5
Europe emrg		0.2
Africa/Middle East		0.2

Regional weights show the geographic split of the portfolio's look-through equity exposure.

IMPORTANT INFORMATION & DISCLAIMER

Ventura Investment Management Ltd (ABN 49 092 375 258, AFSL No. 253045) (Ventura) has entered into a commercial arrangement with Morningstar Australasia Pty Ltd (ABN 95 090 665 544, AFSL No. 240892) (Morningstar) under which Morningstar provides investment consulting services to Ventura and/or Ventura's related licensed financial services providers. The content of this document has been prepared by Ventura pursuant to that arrangement. This document has been prepared for general information purposes only. It does not take into account any person's objectives, financial situation or needs and is not personal advice under the Corporations Act 2001 (Cth). Before making any investment decision, investors should consider whether the information is appropriate having regard to their objectives, financial situation and needs, and should consider the relevant disclosure document and seek professional advice where appropriate. Data in this document has been sourced from Morningstar Direct. Performance and asset allocation information reflects the relevant model portfolio as available on the HUB24 platform. Performance, asset allocation and other portfolio information may differ across platforms due to factors such as platform-specific implementation, timing, trade execution, fund availability, fees, cash holdings and administration arrangements. Ventura, Morningstar and their respective related bodies corporate do not guarantee the accuracy, completeness, timeliness or reliability of the information in this document and, to the maximum extent permitted by law, accept no liability for any loss arising from reliance on it. Past performance is not a reliable indicator of future performance. No part of this document may be reproduced, transmitted, disseminated, sold or published without the prior written consent of Ventura and Morningstar. Refer to Morningstar's Financial Services Guide at www.morningstar.com.au/About/Fsg.