

IQ ACCUMULATION HIGH GROWTH.

MONTHLY PERFORMANCE REPORT

AS OF 31 MAY 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 15% defensive and 85% growth.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 4% benchmark over rolling nine-year periods, net of investment management fees. Designed for investors with a minimum nine-year timeframe who can accept high volatility in return for high potential performance; with 85% in growth assets, capital stability is a minor consideration.

RISK PROFILE

High Growth

BENCHMARK

CPI + 4%

INCEPTION

26 Mar 2024

INVESTMENT HORIZON

9 Years

PLATFORM AVAILABILITY

IconiQ

HUB24

MLC Expand

BT Panorama

Macquarie Wrap

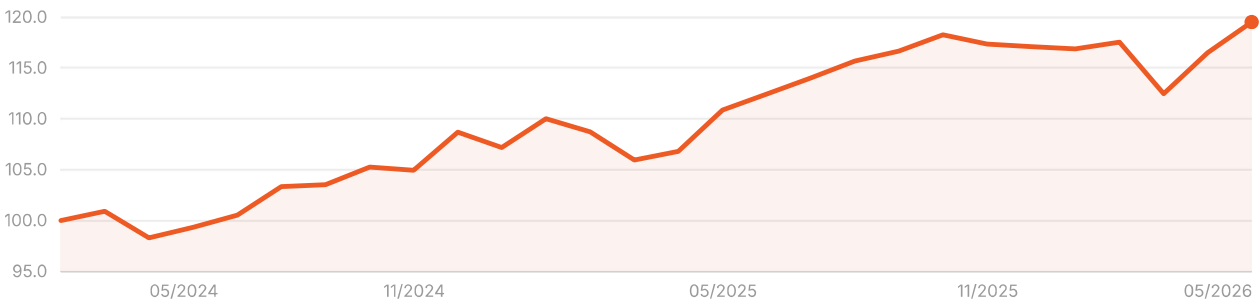
STRATEGIC ASSET ALLOCATION

DEFENSIVE 15% GROWTH 85%



02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF \$100 SINCE INCEPTION



TOTAL RETURNS · AS OF 31 MAY 2026

1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEAR	SINCE INCEPTION
2.74%	1.79%	1.95%	8.26%	9.70% p.a.	8.54% p.a.

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 Ironbark Robeco Glb Dev Enh Idx Eq H H — INTERNATIONAL SHARES	02 Fidelity Australian Equities — AUSTRALIAN SHARES
03 Arrowstreet Global Equity Fund — INTERNATIONAL SHARES	04 AB Managed Volatility Equities — AUSTRALIAN SHARES
05 Hyperion Global Growth Companies B — INTERNATIONAL SHARES	06 Hamilton Lane Global Private Asst (AUD) H — DIVERSIFIED ALTERNATIVES
07 Metrics Direct Income Fund — DIVERSIFIED ALTERNATIVES	08 Allan Gray Australia Equity A — AUSTRALIAN SHARES
09 Fairlight Global Small & Mid Cap Ord — INTERNATIONAL SHARES	10 GQG Partners Emerging Markets Equity — INTERNATIONAL SHARES

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds		4.0	Cash		0.5
International Bonds		4.0	International Shares		40.5
Australian Shares		30.0	Diversified Alternatives		11.0
Global Infrastructure		5.0	Global REITs		3.0
Australian REITs & Infra.		2.0			

EQUITY SECTOR

Technology		16.3
Financial Services		15.1
Industrials		11.6
Basic Materials		10.3
Real Estate		8.9
Consumer Cyclical		8.6
Communication Svcs		7.7
Healthcare		6.7
Energy		5.4
Utilities		4.8
Consumer Defensive		4.5

EQUITY REGIONAL EXPOSURE

North America		41.1
Australasia		33.2
Europe dev		8.6
United Kingdom		5.4
Asia emrg		4.0
Asia dev		2.7
Japan		2.5
Latin America		1.8
Africa/Middle East		0.6
Europe emrg		0.3

Regional weights show the geographic split of the portfolio's look-through equity exposure.

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